

Insurer: Balcia Insurance SE based in Riga (LV-1010), K. Valdemara 63, Latvia, operating in Poland as a branch of a foreign entrepreneur under company: Balcia Insurance SE Spółka europejska Oddział w Polsce, based in Warsaw (02-305), Al. Jerozolimskie 136, hereinafter: Balcia.

Full information provided before the conclusion of the contract and information regarding the contract are provided in other documents, in particular in City Combo Insurance Terms and Conditions No. PL-3CC (GTC) approved by Balcia Insurance SE Board Decision No. LV1\_0002/02-03-03-2022-228 of 28.12.2022. and in the policy.

## What kind of insurance is this?

It is a voluntary insurance of a vehicle defined in TC which is not subject to mandatory registration in the field of property insurance, as well as insurance of unfortunate accidents and civil liability (Section II, groups: 1, 8, 9 and 13 of the Annex to the Act of 11 September 2015 on Insurance and Reinsurance Activity).



### What is insured?

- ✓ **Property (insured Vehicle)**, in case of a sudden and unforeseen damage or loss, if it happened on the territory indicated in the policy due to the following reasons which occurred during the insurance period:
  - fire,
  - explosion,
  - lightning strike,
  - fall of an aircraft, its parts or cargo,
  - storm,
  - hail,
  - snow impact,
  - vandalism,
  - theft with burglary,
  - robbery,
  - collision,
- ✓ **Consequences of Accidents suffered by the Insured and Relatives:**
  - injury,
  - death,
  - hospital allowance,
- ✓ **Civil Liability of the Insured and Relatives:**
  - property damage caused to the Third Party,
  - personal injury caused to the Third Party,
  - litigations costs,
  - rescue costs.



### What is not covered by insurance?

**Insurance cover does not cover damages, as well as the consequences of Accidents, arising:**

- ✗ when the Insured or Relatives use a vehicle which is not subject to mandatory registration for any commercial purposes,
- ✗ during participation in Professional Sports Competitions and Trainings,
- ✗ when the Insured or Relatives were intoxicated, under the influence of narcotic, psychotropic substances, drugs or substitutes within the meaning of law provisions, provided that it had impact on the occurrence of the Insured Event,

**and, in addition, in Accident Insurance:**

- ✗ in connection with any diseases, as well as congenital or acquired physical defects or resulting from pathological or repeated fractures or rupture of ligaments, and other cases provided for in the GTC.



### What are the limitations of insurance cover?

- ! The maximum limit of Balcia's liability is the Sum Insured or Sum Guaranteed specified in the policy, depending on the chosen insurance option.
- ! Balcia is entitled to an appropriate reduction of compensation if the Insured did not report intentional fault or gross negligence in a timely manner the insured event to the relevant institutions or representative of Balcia and this had the effect of increasing the damage or made it impossible to determine the circumstances and consequences of the accident.

A full list of exclusions and limitations can be found in GTC.



## Where is the insurance applicable?

✓ Insurance cover is valid in the territory of the Republic of Poland.



## What are the obligations of the Insured?

**If an event has occurred, the Insured is obliged to** contact the competent authority and report it (to the police in case of Theft and Burglary, Robbery or a Collision; to the fire and rescue service - in case of a Fire; to the emergency service - in case of an Explosion, etc.), take measures to prevent and reduce the damage, ensure that the circumstances of the event and the objects damaged in it have been photographed or filmed, and as soon as it is possible – contact Balcia to jointly agree in the next steps.

The Insured is obliged to provide Balcia with all the information about the Insured Event and the costs associated with it.

**In the event of a case which may give rise to a claim for civil liability, the Insured is obliged to:**

- send Balcia a written request for payment, if he/she received one,
- not to admit any guilt or wrongdoing without Balcia's prior consent,
- not to offer or promise any reimbursement on his/her own without Balcia's prior consent.



## How and when should the premium be paid?

The insurance premium is payable in accordance with the provisions of the insurance contract: once or in installments, in cash or in a non-cash form. The date of payment and the amount of the premium or its installments are indicated in the policy.



## When does the period of insurance cover begin and end?

The period of insurance cover begins on the date indicated in the policy, not earlier than the day following the payment of the premium or its first installment. In the case of a premium with a deferred payment date – on the date specified in the policy. Insurance cover ends at the end of the period for which the insurance contract was concluded, or at the moment of its termination.



## How to terminate the contract?

The Policyholder has the right to terminate the insurance contract at any time by notifying Balcia in advance by one of the following means: by registered mail, e-mail or by completing an online questionnaire on [www.balcia.pl](http://www.balcia.pl) website.

Irrespective of the reason for termination of the insurance contract, the Policyholder is obliged to ensure the payment of the premium for the insurance period until the date of termination of the insurance contract. Day of termination shall be understood as the date indicated in the termination notice. If the date indicated in the termination notice is earlier than the day of submitting it, the date of termination shall be understood as the day of submitting the document. Upon termination of the insurance contract unless otherwise provided by regulatory enactments, Balcia will refund to the Policyholder the unused part of the insurance premium in proportion to the remaining insurance period.

If the insurance contract is concluded for a period longer than six months, the Policyholder has the right to withdraw from the insurance contract within 30 days, and if the Policyholder is an entrepreneur within 7 days, from the date of conclusion of the insurance contract. Withdrawal from the insurance contract does not release the Policyholder from the obligation to pay the premium for the period in which Balcia provided insurance coverage.

Balcia is bound by the sanctions imposed by the Republic of Poland, the European Union, the United Nations, as well as other applicable sanctions, therefore Balcia shall have the right to terminate the insurance contract immediately and unilaterally in writing as of the day the sanctions have been in force, if Balcia has knowledge that international sanctions have been directly or indirectly imposed on the Insured, Policyholder or a Beneficiary under the insurance contract. If any payments might violate trade, economic or other sanctions or embargoes imposed by the Republic of Poland, the European Union, the United Nations, as well as other applicable sanctions, such payment may not be executed as long as such sanctions are in force.

The insurance contract is also terminated if it is concluded at a distance by the Policyholder, who is a consumer, who may withdraw from the insurance contract by submitting an appropriate statement in a documentary form, within

30 days from the date of informing the Policyholder by Balcia about the conclusion of the insurance contract or from the date of confirmation by Balcia of the information referred to in Article 39 paragraph 1 of the Act of 30 May 2014 on consumer rights, if the confirmation is given at a later date, the time limit being deemed to have been complied with if the declaration has been sent before its expiry.